

FRANKLIN REGIONAL SCHOOLS FEDERAL CREDIT UNION

4068 BUSHY RUN RD., JEANNETTE PA 15644

724-523-9448

Toll Free 877-523-9448

Board of Directors approved loan rates starting 10/01/2008.
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LOANS

TERMS, RATES, RESTRICTIONS

SECURED LOANS

TYPE OF LOAN	SECURED BY	MAXIMUM ¹	Normal APR ²	Current* Reduction in APR ²	MATURITY
NEW VEHICLE ³	TITLE	110% OF VALUE	5.00%	n/a	0 - 36 MO
NEW VEHICLE ³	TITLE	110% OF VALUE	5.25%	n/a	37 - 48 MO
NEW VEHICLE ³	TITLE	110% OF VALUE	5.50%	n/a	49 - 72 MO
NEW VEHICLE ³	TITLE	110% OF VALUE	5.75%	n/a	73 - 84 MO
USED VEHICLE 2003-2008	TITLE	110% OF VALUE	6.50%	n/a	0 - 72 MO
USED VEHICLE 2002 and older	TITLE	110% OF VALUE	7.00%	n/a	0 - 60 MO
SECOND MORTGAGE (One time closing costs = actual cost) ⁶	MORTGAGE NOTE	\$100,000 not to exceed 80% of appraised value	5.75%	n/a	0 - 60 MO
			6.00%	n/a	61 - 120 MO
SECURED LOAN (\$100.00 one time fee)	UCC-1 ⁴	100% of Value (New)	8.00%	n/a	0 - 72 MO
		100% of Value (Used)	8.25%	n/a	0 - 72 MO
NON-PERMANENT MOBILE HOME ⁶⁺⁷	TITLE ⁴	80% OF BOOK OR APPRAISED VALUE	10.50%	n/a	0 - 120 MO
MOBILE HOME on foundation ⁶⁺⁷	TITLE ⁴	80% OF BOOK OR APPRAISED VALUE	11.50%	n/a	0 - 120 MO

¹ Maximums do not include Credit Disability Insurance or closing costs and fees. If the member pays these they may be in addition to the listed maximum.

² APR – Annual Percentage Rate

³ Dealer Demos and loan buyouts will be financed at the new car rate provided the vehicle has less than 15,000 miles.

⁴ All costs of loans to be paid by the member.

⁵ Under certain circumstance we will attempt to match the competition's rates. Please call the credit union office for details.

⁶ Member may be required to purchase Flood Hazard Insurance.

⁷ Member must pay the cost of a Flood Hazard determination

****During this period rates may be reduced by this amount for qualifying members.***

UNSECURED LOANS: must be a member of the credit union for six months.

SIGNATURE LOANS: See the rate chart at the right.

Signature loans may be in addition to existing "Money Sales" loans.

VISA CARD: limits up to \$10,000 6.75% APR

SIGNATURE APR	24 mo	48 mo	60 mo
\$3,000.00	8.50%	9.00%	9.50%
\$6,000.00	8.50%	9.00%	9.50%
\$9,000.00	8.50%	9.00%	9.50%
\$12,000.00	8.50%	9.00%	9.50%
\$15,000.00	8.50%	9.00%	9.50%