

FRANKLIN REGIONAL SCHOOLS FEDERAL CREDIT UNION

4068 Bushy Run Rd., JEANNETTE PA 15644
PHONE 877-523-9448 FAX 724-523-2601

RATE AND FEE SCHEDULE For Regular Share and Club Accounts

1. Dividend Rate and APY (Annual Percentage Yield): The Annual Percentage Yield is a percentage rate that shows the total amount of dividends, based on the dividend rate and the frequency of compounding for a 365-day period.

Type of Account	Projected Dividend	Projected APY	Paid Last Period Dividend Rate	Paid Last Period APY	Minimum Balance
Regular Share	0.40 %	0.401 %	0.40 %	0.401 %	\$5.00
Savings Club	0.40 %	0.401 %	0.40 %	0.401 %	\$5.00
Vacation Club	0.40 %	0.401 %	0.40 %	0.401 %	\$5.00
Christmas Club	0.40 %	0.401 %	0.40 %	0.401 %	\$5.00
Investment Club1	0.80 %	0.803 %	0.80 %	0.803 %	\$1,000.00

1 Limited to ONE free withdrawal per month except for educational expenses. There is a \$5.00 dollar per withdrawal charge after the ONE free withdrawal. All withdrawals for educational purposes are free.

2. Variable Rate Accounts: The dividend rate and annual percentage yield may change every three months as determined by the credit union's board of directors.

3. Nature of Dividends: Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Once again, dividends can vary.

4. Compounding: Dividends will be compounded quarterly (every three months) and credited quarterly (every three months). The dividend period is three months. The beginning date, ending date, and the dividend declaration dates are as follows:

Quarter	Beginning	Ending	Declared and Credited
First	Jan. 1	March 31	March 31
Second	April 1	June 30	June 30
Third	July 1	Sept.30	Sept. 30
Fourth	Oct. 1	Dec. 31	Dec. 31

5. Effect of Closing an Account: If you close your account before dividends are paid, you will be paid the dividends accrued.

6. Minimum Balance Requirements: In addition to the minimum balance requirements listed above you must purchase a minimum of \$5.00 to join the credit union. To earn the annual percentage yield disclosed you must maintain the minimum balance indicated for each day of the dividend period. You will not earn dividends for any day that your account balance drops below the minimum listed above.

7. How Dividends are Calculated: Dividends are calculated using the daily balance method. This method applies daily periodic rates to the balance in the account each day.

8. When Dividends Begin to Accrue: Dividends begin to accrue on cash and non-cash deposits, such as checks; on the business day you make your deposit.

9. Nontransferable/Nonnegotiable: Your credit union account is nontransferable and nonnegotiable; The funds in your account may not be pledged to secure any obligation except with this credit union.

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RATE AND FEE SCHEDULE For Share Certificate Accounts

1. Dividend Rate and APY (Annual Percentage Yield): The Annual Percentage Yield is a percentage rate that shows the total amount of dividends, based on the dividend rate and the frequency of compounding for a 365-day period. For share certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Certificate Rate Schedule

Type of Account	Projected Dividend	Projected APY	Paid Last Period Dividend Rate	Paid Last Period APY	Minimum Balance
6-month CD	0.50%	0.501%	0.50%	0.501%	\$5,000.00
1-year CD	0.50%	0.501%	0.50%	0.501%	\$5,000.00
2-year CD	0.75%	0.753%	0.85%	0.853%	\$5,000.00
3-year CD	0.85%	0.853%	0.95%	0.953%	\$5,000.00
MEGA CD	*Call for details				\$100,000.00

3. Dividends Compounding and Crediting: Share certificate dividends are accrued daily and credited quarterly and at maturity except MEGA CD's which are credited monthly and at maturity. The dividend period begins the day the share certificate is purchased and ends the day the certificate matures.

4. Balance Information: The minimum balance requirements applicable to each account are set forth in the Certificate Rate Schedule (#2 above.) For Share Certificate accounts, dividends are calculated by the Daily Balance method, which applies a daily periodic rate to the principal in the account each day.

5. Accrual of Dividends: For Share Certificate accounts, dividends will begin to accrue on cash and non-cash deposits on the business day you make the deposit to your account.

6. Transaction Limitations: After your Share Certificate account is opened you are NOT allowed to make additional deposits. Early withdrawals are subject to penalties described below (#7.) The Share Certificate will automatically renew (see #9 below) according to the original type of certificate.

7. Early Withdrawal Penalties: We may impose a penalty if you withdraw any of the principal before the maturity date. The amount of the early withdrawal penalty for your share certificate account is equal to 90 days dividends. If the account has not yet earned enough dividends the penalty will be deducted from the principal.

8. Exceptions to Early Withdrawal Penalties: At our option, we may pay the account before maturity without imposing an early withdrawal penalty when the account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

9. Renewal Policy: On share certificate accounts, your account will automatically renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to make additional deposits to the account or withdraw funds (subject to minimum balance restrictions) from the account without being charged an early withdrawal penalty.

10. Nontransferable/Nonnegotiable: Your share certificate account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation except with this credit union.